

MARKET RELEASE

10 November 2014

Pryme Energy Limited

TRADING HALT

The securities of Pryme Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 12 November 2014 or when the announcement is released to the market.

Security Code: PYM

Patrick McCarthy Adviser, Listings Compliance



10 November 2014

Mr Patrick McCarthy ASX Adviser 20 Bridge Street Sydney NSW 2000

By email: patrick.mccarthy@asx.com.au

Dear Mr McCarthy,

Pryme Energy Limited (PYM) – Request for Trading Halt

Pryme Energy Limited (**ASX: PYM**) (Pryme) requests an immediate voluntary trading halt to be placed on its securities and provides the following information in accordance with Listing Rule 17.1:

- The trading halt is requested pending an announcement regarding the sale of the Company's interest in the Raven Project, Louisiana.
- The Company requests the securities remain in pre-open until the earlier of an announcement in relation to the above or the commencement of normal trading on Wednesday 12 November 2014.
- The Company expects the trading halt will cease by the making of an announcement of the kind referred to above.
- The Company is in compliance with Listing Rule 3.1 and is not aware of any reason why the trading halt should not be granted by ASX or any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Justin Pettett

Managing Director