

1 December 2022

## Update on Alberta, Canada Trial

Hydrocarbon Dynamics Limited's ("HCD") has received additional feedback from our Canadian distributor on the paraffin control field trial with a large independent Canadian oil & gas producer. As reported in the September 2022 Quarterly Activities Report, positive results led to expansion of the trial from 1 well to 9 wells. The field reported that products including HCD Multi-Flow® as a component outperformed those without it. Consequently, they have placed an additional order for approximately A\$37,000 of product to continue the treatment.

Positive results have opened additional opportunities with this distributor as they investigate other applications for HCD technology including:

1. stuck rod solvent enhancement
2. heavy oil viscosity control
3. Tri-Phase Squeeze for production enhancement to restore skin damage/near wellbore damage
4. possible use as a pipeline drag reduction

Approved by the board of Directors.

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