



## Notification of Consolidation/Split

### Announcement Summary

**Entity name**

PRYME ENERGY LIMITED

**Applicable security for the reorganisation**

PYM	ORDINARY FULLY PAID
PYMO	OPTION EXPIRING 23-JUL-2016
PYMAA	OPTION EXPIRING 23-JUL-2016 EX 2C

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Wednesday May 18, 2016

**Reason for the Update**

Notification of outcome of security holder approval conditon

**Refer to below for full details of the announcement**

### Announcement Details

#### Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

PRYME ENERGY LIMITED

**1.2 \*Registered Number Type**

ACN

**Registration Number**

117387354

**1.3 \*ASX issuer code**

PYM

**1.4 \*The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Notification of outcome of security holder approval conditon

**1.4b \* Date of previous announcement(s) to this update**

Thursday April 14, 2016

**1.5 \*Date of this announcement**

Wednesday May 18, 2016

**1.6 \*Securities affected by the reorganisation**

PYM	ORDINARY FULLY PAID
PYMO	OPTION EXPIRING 23-JUL-2016
PYMAA	OPTION EXPIRING 23-JUL-2016 EX 2C

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday May 18, 2016	Actual	Yes
<b>Comments</b>			
<input type="text"/>			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Monday May 23, 2016

**3.2 Date of +security holder meeting**

Wednesday May 18, 2016

**3.3 Last day for trading in the pre-re-organised +securities**

Thursday May 19, 2016

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Friday May 20, 2016

**3.5 Record date**

Monday May 23, 2016



**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Tuesday May 24, 2016

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Monday May 30, 2016

**3.8 Trading starts on a normal T+2 basis**

Tuesday May 31, 2016

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Thursday June 2, 2016

#### Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every**

10

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

#### Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> PYM	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 1,007,380,397	<b>Number on issue after reorganisation</b> 100,738,040	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> PYMO	<b>*ASX +Security Description</b> OPTION EXPIRING 23-JUL-2016		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 481,025,026	<b>Number on issue after reorganisation</b> 48,102,503	<b>Estimate/Actual</b> Estimated



<b>*ASX +Security Code</b> PYMAA	<b>*ASX +Security Description</b> OPTION EXPIRING 23-JUL-2016 EX 2C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 13,610,706	<b>Number on issue after reorganisation</b> 1,361,071	<b>Estimate/Actual</b> Estimated

**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> PYMO	<b>*ASX +Security Description</b> OPTION EXPIRING 23-JUL-2016	
<b>Quoted/unquoted</b> Quoted	<b>Exercise price before reorganisation</b> 0.02000000	<b>Exercise price after reorganisation</b> 0.20000000
<b>*ASX +Security Code</b> PYMAA	<b>*ASX +Security Description</b> OPTION EXPIRING 23-JUL-2016 EX 2C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.02000000	<b>Exercise price after reorganisation</b> 0.20000000

Part 6 - Further information

**6.1 Further information relating to the reorganisation**

**6.2 Additional information for inclusion in the Announcement Summary**