Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity | PRYME ENERGY LIMITED |
|----------------|----------------------|
| ABN | 75 117 387 354 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of director | George Lloyd |
|--|------------------|
| Date of last notice | 6 August 2015 |
| Date that director ceased to be director | 31 December 2015 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities |
|------------------------------|
| Not applicable |
| |
| |
| |
| |
| |
| |
| |

11/3/2002 Appendix 3Z Page 1

⁺ See chapter 19 for defined terms.

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities | |
|--|---|--|
| Jojeto Pty Ltd as trustee for the Lloyd Superannuation Fund | Ordinary Shares 16,251,432 fully paid ordinary shares - Jojeto Pty Ltd as trustee for the Lloyd Superannuation Fund | |
| | \$0.02 Options expiring on 23 July 2016 1,500,000 - Jojeto Pty Ltd as trustee for the Lloyd Superannuation Fund | |

Part 3 – Director's interests in contracts

| Detail of contract | - |
|---|---|
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| No. and class of securities to which interest relates | - |

Appendix 3Z Page 2 11/3/2002

⁺ See chapter 19 for defined terms.