

31 July 2023

## **South Sudan Purchase Orders and Sales**

Hydrocarbon Dynamics Limited (“HCD”) has received an order for A\$182,000 for its new product, Bit-Flow D75 from a large operator in South Sudan that is majority owned by Malaysia’s state-owned energy company, Petronas.

A payment of A\$91,000 has been received upfront with the balance payable upon proof of delivery of the chemical onto the shipping vessel at Port Klang, Malaysia.

The order was generated by HCD’s Malaysian Representative with the product to be manufactured in, and shipped from, Malaysia.

The operator has evaluated HCD chemistry for viscosity reduction on several of their crude oils, with in-house laboratory tests demonstrating that HCD technology is very effective at reducing the viscosity on two of their crude oil grades. The reduction in viscosity of the heavy crude oil is required to meet specifications for pipeline transportation during the winter months.

If the initial field treatment proves successful, the potential revenue associated with this opportunity is estimated to be approximately A\$3,000,000 annually. In addition, it could also lead to similar opportunities with other operators in the region.

Approved by the board of Directors.

For further information please contact:

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