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## **Deshotels 13H No.1 Drilling Update Turner Bayou Chalk Project**

Pryme Energy Limited (Pryme) provides the following update on operations at its Turner Bayou project in Louisiana, USA.

The Turner Bayou project comprises approximately 80 square miles (50,000 acres) which have been imaged by a proprietary 3D seismic survey. Primary targets are the Austin Chalk formation at 15,300 feet and the Eagle Ford formation at 16,000 feet.

### **Deshotels 13H No.1 (40% Working Interest / 30% NRI)**

The Deshotels 13H No.1 well in North Bayou Jack Field has reached a total vertical depth of 14,732 feet (4,490 metres). Drilling of the vertical section of the well through to 15,000 feet (4,570 metres) into the top of the Austin Chalk formation is expected to be completed within 24 hours. The well will then be logged and the intermediate string of casing will be cemented and set in place following which drilling of the horizontal section of the well will commence. Drilling to date has gone to plan and costs are within budget.

The Deshotels 13H No.1 well will be drilled to a vertical depth of approximately 15,000 feet (4,570 metres) with a 4,000 foot (1,220 metre) lateral through the Austin Chalk formation. The total measured depth of the well will be 19,000 feet (5,790 metres.)

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