Hydrocarbon Dynamics Limited

8 August 2022

HCD Awarded Tri-Phase Squeeze in Gujarat, India

Hydrocarbon Dynamics Limited ("HCD") announces that has secured a Purchase Order from an independent producer in India for a pilot field trial utilising HCD's Tri Phase Squeeze technology. The objective of the squeeze is to restore production and enhance oil recovery on a well that has experienced a greater than expected decline in production. The well is located in the state of Gujarat, India.

HCD's Tri Phase Squeeze technology utilises three separate chemistries, HCD Multi-Flow, HCD Salt Reducer, and HCD MicroPhase to reverse formation damage and increase field recovery and economics by:

- > Liquifying paraffin and asphaltene deposits
- > Removing inorganic scale
- > Breaking tight oil/water emulsions
- > Formation water-wetting

The Purchase Order is for approximately A\$30,000 for the single well. Success is expected to result in expansion into other distressed wells with this producer and be used as a springboard for similar opportunities with other producers in India.

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