

## MARKET RELEASE

7 September 2006

Pryme Oil and Gas Limited

## TRADING HALT

The securities of Pryme Oil and Gas Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday 11 September 2006 or when the announcement is released to the market.

Security Code:

PYM

Elizabeth Harris

Adviser, Issuers (Perth)



7th September 2006

Mr. B Donovan Adviser Australian Stock Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

## By Email

Dear Ben

## TRADING HALT

The Board of Pryme Oil and Gas Limited requests a trading halt pending an announcement by the Company.

The Board anticipate making the announcement before the commencement of trading on Monday 11<sup>th</sup> September 2006.

The Board is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Justin Pettett Managing Director