

26 April 2023

New Trial in North Dakota

Hydrocarbon Dynamic's new distributor based in Minot North Dakota informed us that they started injecting HCD Multi-Flow on one (1) well in the Bakken formation for a midsized independent oil & gas producer. Prior to the start of the trial, it was being treated continuously with one of the distributor's dispersants that has worked in the Bakken, but not on this well.

To date, no changes have been noted on the pump cards for minimum or maximum rod loads which appears to indicate no buildup of paraffin. A second well is on hold awaiting results from the first well, which appears to be their most problematic one.

Success could lead to expansion of HCD Multi-Flow usage with this producer who has approximately 2000 wells in the region, up to 100 of which are estimated to have paraffin problems.

Release approved by the Board of Directors.

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