



1 30 November 2009

Ms Elizabeth Harris Adviser, Issuers (Perth) Australian Securities Exchange Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

Dear Ms Harris,

Pryme Oil and Gas Limited - Request for Trading Halt

Pryme Oil and Gas Limited (ASX: PYM) requests a trading halt be placed on the Company's securities.

The Company is awaiting the initial results from testing of the H.M. Brian No. 1 well at its Atocha

The Company requests the securities remain in pre-open until the earlier of an announcement in relation to the testing or the commencement of trade on Wednesday 2nd December 2009.

The Company is not aware of any reason why the trading halt should not be granted.

Justin Pettett Managing Director

BRISBANE - HOUSTON