

22 December 2023

Share Placement

Hydrocarbon Dynamics Limited (**ASX: HCD**) (“HCD” or “**the Company**”) announces a share placement of 120,000,000 fully paid ordinary shares at an issue price of 0.45 cents per share raising \$540,000.

In addition, the Company will issue 40,000,000 options, being one free option for every three shares issued. The unlisted options will have an exercise price of 1.5 cents and expire two years from the issue date.

The placement is issued to unrelated parties under existing capacity, with 64,996,591 fully paid ordinary shares to be issued under the Listing Rule 7.1A and 55,003,409 shares and 40,000,000 options to be issued under Listing Rule 7.1. The issue price of 0.45 cents per share represents a 25% discount to the 15 day VWAP.

Peloton Capital Pty Ltd was appointed as the broker for the placement.

Proceeds from the issue will be used for working capital purposes while the company completes a review of financing options of its existing operations as well as to advance new investment opportunities.

For further information please contact:

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