Rule 3.19A.1

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity PRYME OIL AND GAS LIMITED	
ABN 75 117 387 354	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Dickinson
Date of appointment	1 December 2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

1,700,000 fully paid ordinary shares

⁺ See chapter 19 for defined terms.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Buenaventura Ltd, a company in which John Dickinson is a controlling shareholder and director	1,700,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

⁺ See chapter 19 for defined terms.

Rule 3.19A.1

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity PRYME OIL AND GAS LIMITED	
ABN 75 117 387 354	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Pettett
Date of appointment	1 December 2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

1,720,000 fully paid ordinary shares

⁺ See chapter 19 for defined terms.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of	Number & class of Securities
interest Note: Provide details of the circumstances giving rise to the relevant interest.	
Infinity One Pty Ltd, a company in which Justin Pettett is the sole shareholder	10,000 fully paid ordinary shares
Pettett Pty Ltd, a company in which Justin Pettett is a controlling shareholder and director	1,700,000 fully paid ordinary shares
Justin Pettett ATF The Pettett Family Superfund	10,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

⁺ See chapter 19 for defined terms.

Rule 3.19A.1

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity PRYME OIL AND GAS LIMITED	
ABN 75 117 387 354	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Ryan Messer
Date of appointment	1 December 2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

1,700,000 fully paid ordinary shares

⁺ See chapter 19 for defined terms.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of	Number & class of Securities
interest Note: Provide details of the circumstances giving rise to the relevant interest.	
Salty Waters LLC, a company in which Ryan Messer is a controlling shareholder and director	1,700,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

⁺ See chapter 19 for defined terms.

Rule 3.19A.1

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity PRYME OIL AND GAS LIMITED	
ABN 75 117 387 354	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ananda Kathiravelu
Date of appointment	1 December 2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

4,727,500 fully paid ordinary shares

⁺ See chapter 19 for defined terms.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of	Number & class of Securities
interest Note: Provide details of the circumstances giving rise to the relevant interest.	
Ananda Kathiravelu directly holds	20,000 fully paid ordinary shares
Ananda Kathiravelu ATF Milo and Jaspa Kathiravelu (children)	20,000 fully paid ordinary shares
First Capital Corporate Ltd, a company of which Ananda Kathiravelu has the capacity through his position as managing director to determine the outcome of decisions about the company's financial and operating policies.	4,687,500 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

⁺ See chapter 19 for defined terms.