Hydrocarbon Dynamics Limited

4 July 2022

HCD Multi-Flow® in Gulf of Mexico Trial

Hydrocarbon Dynamics Limited ("HCD") announces that a mid-cap producer in the Gulf of Mexico has taken delivery of 8 x 55-gallon drums of HCD Multi-Flow to test the chemical's ability to mitigate paraffin deposits in a subsea pipeline causing high pressures and restricting crude oil flow. The current treatment regime has proven ineffective and the aromatic solvent soaks that helped in the past now have limited success.

This application is a new type of challenge for HCD technology as the crude oil flow is intermittent with long periods of downtime. It will test the limits of our technology and if successful, provide another revenue pathway for our chemistry.

Success is expected to result in a continuous application and expansion into other wells with this producer as well as lead to opportunities with other producers in the Gulf of Mexico.

For further information please contact:

Stephen Mitchell Chairman Julie Edwards Company Secretary

Telephone: +61 3 9642 2899 Website: <u>www.hydrocarbondynamics.com</u> ASX code: HCD

> ABN: 75 117 387 354 Tel: +61 3 9642 2899 | Fax: +61 3 9642 5177 Level 6, 412 Collins Street, Melbourne VIC 3000 Australia