

MARKET RELEASE

25 June 2014

Pryme Energy Limited SUSPENSION FROM OFFICIAL QUOTATION

The securities of Pryme Energy Ltd (the "Company") will be suspended from quotation immediately, at the request of the Company, in accordance with listing rule 17.2, pending an announcement in regards to a material capital raising.

Security Code: PYM

Patrick McCarthy
Adviser, Listings Compliance



25 June 2014

Mr Patrick McCarthy ASX Adviser 20 Bridge Street Sydney NSW 2000

By email: patrick.mccarthy@asx.com.au

Dear Mr McCarthy,

Pryme Energy Limited (PYM) - Voluntary Trading Suspension Request

Pryme Energy Limited (ASX: PYM) (*the Company*) requests an immediate voluntary suspension of its securities and provides the following information in accordance with Listing Rule 17.2:

- The voluntary suspension is requested to enable the Company further time to finalise its proposed capital raising (Capital Raising Announcement) pursuant to its trading halt request on 20 June 2014.
- The Company expects the voluntary suspension to remain in place until the earlier of such time as it makes the Capital Raising Announcement or the commencement of trading on Friday 27 June 2014.
- The Company is in compliance with Listing Rule 3.1 and is not aware of any reason why the voluntary suspension should not be granted by ASX or any other information necessary to inform the market about the voluntary suspension.

Yours Sincerely,

Justin Pettett Managing Director